

30th September, 2024

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: 522281

Symbol: RAMRAT

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”):

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and in continuation of our previous disclosure dated August 2, 2024, regarding entering into Memorandum of Understanding (“MOU”) and authorization for the execution of such other agreements with EPACK Durable Limited, Joint Venture (“JV”) partner, for equal ownership in the JV Company – Epavo Electricals Private Limited (“Epavo”), we wish to inform you that the Company has executed a Deed of Amendment on September 30, 2024 to alter certain clauses of the original Joint Venture Agreement (“JVA”).

Further, the details as required, pursuant to SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure – “A”**.

You are requested to kindly take note of the same.

Thanking you,

Yours sincerely,

For **RAM RATNA WIRES LIMITED**

Saurabh Gupta
AGM - Company Secretary
M. No.: A53006

Encl: As Above

ANNEXURE – “A”

| S. No. | Particulars | Details | | | | | | | | | | | | |
|--|--|--|--|---------------------------------|-------------------|------|-------------|-----|-------|-------------|-----|--------------|--------------------|-------------|
| 1 | Name(s) of parties with whom the agreement is entered; | 1.RAM RATNA WIRES LIMITED (“ RRWL ” or “ JV Partner 1 ”) 2.EPACK Durable Limited (“ EPACK ” or JV Partner 2) 3.Epavo Electricals Private Limited (“ Epavo ” or JV Company) (JV Partner 1 and JV Partner 2 are collectively referred to as “ JV Partners ”.) | | | | | | | | | | | | |
| 2 | Purpose of entering into the agreement; | Amendment to Joint Venture Agreement (“ JVA ”) for having equal ownership and rights in JV Company. | | | | | | | | | | | | |
| 3 | Shareholding, if any, in the entity with whom the agreement is executed; | As on date the Shareholding structure of JV Company is as under: <table border="1" data-bbox="715 808 1412 1200"> <thead> <tr> <th>Name of the Joint Venture Partner</th> <th>No of Equity Shares held</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>RRWL</td> <td>2,21,26,000</td> <td>50%</td> </tr> <tr> <td>EPACK</td> <td>2,21,26,000</td> <td>50%</td> </tr> <tr> <td>Total</td> <td>4,42,52,000</td> <td>100%</td> </tr> </tbody> </table> <p>The Company does not hold any share of EPACK.</p> | Name of the Joint Venture Partner | No of Equity Shares held | Percentage | RRWL | 2,21,26,000 | 50% | EPACK | 2,21,26,000 | 50% | Total | 4,42,52,000 | 100% |
| Name of the Joint Venture Partner | No of Equity Shares held | Percentage | | | | | | | | | | | | |
| RRWL | 2,21,26,000 | 50% | | | | | | | | | | | | |
| EPACK | 2,21,26,000 | 50% | | | | | | | | | | | | |
| Total | 4,42,52,000 | 100% | | | | | | | | | | | | |
| 4 | significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.; | Significant terms of Deed of Amendment include the following: <ul style="list-style-type: none"> - The JV Partners shall hold equal ownership, control, responsibilities with respect to overall business of JV Company and shall have right to appoint equal number of directors on the Board / Committee(s) of JV Company. - The Board / Committee(s) of Epavo shall be chaired by nominated director of RRWL, without having casting vote. - No Major Board Decisions as provided in the agreement shall be taken without the affirmative vote of at least one (1) RRWL Nominated Director and one (1) EPACK Nominated Director. - Number of shareholders of the JV Company shall be equally represented by RRWL and EPACK. | | | | | | | | | | | | |

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| 5 | whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship; | Except Epavo being a joint venture associate and erstwhile subsidiary of the Company, none of the parties are related to promoter / promoter group / group companies in any manner. |
| 6 | whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; | The transaction is not within related party transaction. |
| 7 | in case of issuance of shares to the parties, details of issue price, class of shares issued; | RRWL has not issued shares to the said parties. However, RRWL holds shares in Epavo, with details provided in point 3 of this annexure. |
| 8 | any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.; | Not Applicable |
| 9 | in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): | There are certain amendments in the JVA and the details thereof are provided herein below. |
| | a. name of parties to the agreement | JV Partners and the JV Company. |
| | b) nature of the agreement; | Amendments in the JVA. |
| | c) date of execution of the agreement; | September 30, 2024 |
| | d) details of amendment and impact thereof or reasons of termination and impact thereof. | Details of amendments are stipulated in point no. 4 of this annexure. Epavo is now a 50:50 joint venture associate company between RRWL and EPACK. |